

## **OLT: AGREEMENT BETWEEN SHAREHOLDERS ON LIVORNO PROJECT**

The shareholders of Olt Offshore LNG Toscana Spa have reached an understanding, signed on 16<sup>th</sup> January, 2006, in relation to the regasification plant belonging to the company and located off the Italian region of Tuscany.

The main parties to the signing are: Gruppo Olt Energy Toscana Spa, Aldo Belleli, Amga Spa, Asa Spa, Endesa Europa and Falck Spa.

The afore-stated venture also puts an end, by common accord, to the dispute that had arisen between Falck Spa, Gruppo Olt Energy Toscana Spa and its directors, Amga Spa, Asa Spa, Endesa Europa and Aldo Belleli with regard to governance and past management issues concerning Olt Offshore LNG Toscana Spa.

The effects of settlement shall be confined to the Livorno project only and shall not cover the litigation over governance and management regarding the regasification plant situated in the southern region of Calabria, where AMGA Spa, ASA Spa and Endesa Europa are not involved.

Concurrently, the Falck Group, on 16<sup>th</sup> January, 2006, also disposed of the investments it held in Olt Energy Toscana Spa (the parent of Olt Offshore LNG Toscana Spa).

The Falck Group herein declares that, subsequent to having contributed to the development of a project viewed as of great significance to satisfying the current needs of Italy, the conditions that had induced it to participate were no longer existent. The Falck Group also confirms and underlines its policy dedicated to both the development of initiatives as well as participation in gas-related projects.

The Investment Banking division of Gruppo Banca Lombarda was the coordinator and financial advisor in the operation to Gruppo Olt LNG Toscana Spa, Amga Spa, Asa Spa and Endesa Europa.

Falck Spa, Amga Spa, Asa Spa, Endesa Europa  
OLT Energy Toscana Spa, OLT Investment Srl, Crossnet Gas Srl